

ST. CLOUD, MINN. – August 13, 2010

## **PRIMEVEST signs Laconia Savings Bank, Saco & Biddeford Savings Institution**

PRIMEVEST Financial Services (PRIMEVEST), one of the nation's largest broker-dealers dedicated to serving financial institutions, announced today the signing of **Laconia Savings Bank** (Laconia, N.J.) and **Saco & Biddeford Savings Institution** (Saco, Maine). PrimeVest Community Financial Institution Director **Anne Dunne** will serve as relationship manager for both banks.

"It's exciting to welcome these banks to the PRIMEVEST family," said PRIMEVEST President and CEO **Catherine Bonneau**. "We're looking forward to helping them serve their clients and grow vibrant programs."

Laconia Savings Bank, with \$984 million in assets, has moved to PRIMEVEST from another broker-dealer. The investment and insurance program located at Laconia Savings Bank will be privately labeled as LSB Financial Services. **Cydney Shapleigh-Johnson** will serve as program manager. Shapleigh-Johnson and Dunne worked together previously at Bancnorth Investment Group.

Saco & Biddeford Savings, founded in 1827, and currently with \$748 million in assets, selected PRIMEVEST from a group of several other investment companies.

"The thing we liked most about PRIMEVEST was their experience with community banks throughout the country," said **Kevin Savage**, president and CEO of the bank. "Especially their knowledge of and experience working with Maine banks."

The investment and insurance program located at Saco & Biddeford will be privately labeled as S&B Financial Services. **Matt Cyr** will serve as program manager.

### **About PRIMEVEST**

Founded in 1984, PRIMEVEST Financial Services Inc. is an independent, self-clearing broker-dealer serving the clients of more than 600 financial institutions throughout the United States. With its singular focus on financial institutions, PRIMEVEST delivers innovative investment and insurance solutions, comprehensive support and a flexible program structure built to strengthen client relationships.

PRIMEVEST is a member of the Depository Trust and Clearing Corporation (DTCC), the Securities Investors Protection Corporation (SIPC), and the Financial Industry Regulatory Authority (FINRA). For more information, see [www.primevest.com](http://www.primevest.com).

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